

MNJ & Associates

Chartered Accountants

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Mumbai - 400092

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INDEPENDENT AUDITOR'S REPORT

To The Members of PRINT O MAKE 3D SOLUTIONS PRIVATE LIMITED

Report on the Audit of the Financial Statements

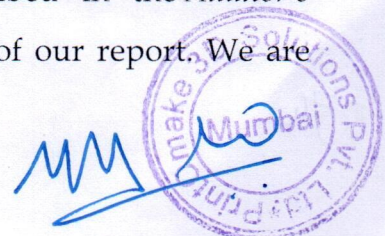
Opinion:

We have audited the accompanying Financial Statements of **PRINT O MAKE 3D SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at **March 31, 2021**, the Statement of Profit, and Loss and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribe under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and the Loss for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are



independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

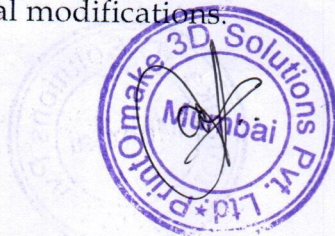
Key Audit Matters:

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we do not have observed any key audit matters required to be reported separately.

Other Matters:

The continuous spreading of COVID -19 across India has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the majority of the audit work was carried out based on remote access of the data as provided by the management of the Company. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the Company that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the Company without any further manual modifications.

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We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information Other than the Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

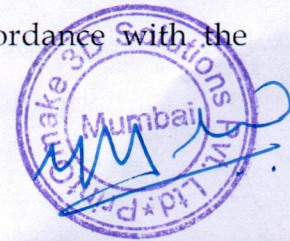
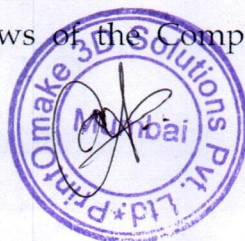
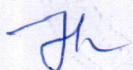
Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the



accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2006, as amended.

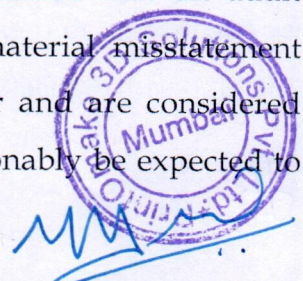
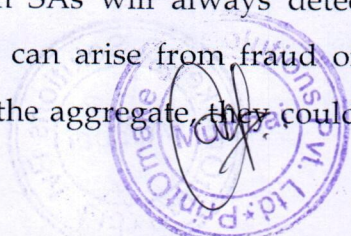
This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

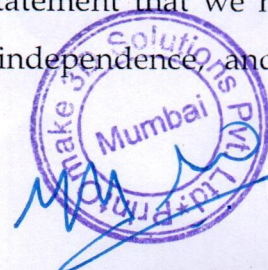
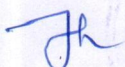


material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Without qualifying our opinion, draw your attention to Note 26 in the financial statements which indicates that the Company has accumulated losses of Rs. 29,23,844/- as at 31st March, 2021. Due to incurrance of losses, Company's net-worth has eroded. Based on the detailed evaluation of current situation and the active discussions underway, the Management is confident of raising adequate finance from its Directors and Shareholders, to commence its activity. Therefore, the Management holds the view that the company has the ability to meet its future obligation. Accordingly, the financial statements have been prepared on the basis that the company is a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



influence the economic decisions of users taken on the basis of these financial statements.

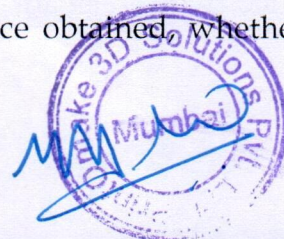
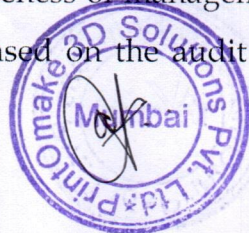
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
 - (ii) To evaluate the effect of any identified misstatements in the financial statements.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a

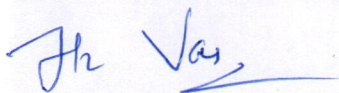
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- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration is not paid or provided by the Company to its directors during the year in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us
- i) The Company does not have any pending litigation which would impact its Financial position;
 - ii) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.
 - iii) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. A statement on the matters specified in paragraphs 3 and 4 of the Order has not been produced, as the provisions of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

For MNJ & Associates
Chartered Accountants
Firm Reg. No: 130772W



(CA Javadsha Vasa)
Membership No: 106427
(Partner)
UDIN: 22106427AAAAAN7719
Place: Mumbai
Date: 30/11/2021



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

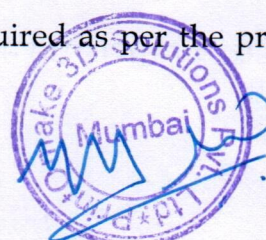
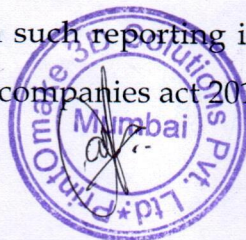
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143(3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act. Read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act.
- f) With reference reporting on the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls in my opinion such reporting is not required as per the provisions of section 143(3) (i) of the companies act 2013.

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED

Audit Year : 2020-2021

BALANCE SHEET AS AT 31ST MARCH 2021

CIN : U52590MH2016PTC285871

PARTICULARS	NOTE	31ST MARCH 2021		31ST MARCH 2020	
		RUPEES	RUPEES	RUPEES	RUPEES
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
a) Share Capital	3	1,00,000		1,00,000	
b) Reserves & Surplus	4	(29,23,844)		(28,27,287)	
c) Money received against share warrants		-	(28,23,844)	-	(27,27,287)
(2) Current Liabilities					
a) Short-term borrowings	5	42,39,242		21,43,571	
b) Trade payables	6	-		-	
(A) Total outstanding dues SME		-		-	
(B) Total outstanding dues of creditors other than SME		2,62,609		86,894	
c) Other Current Liabilities	7	9,13,956		14,71,467	
d) Deferred tax liability (Net)	8	12,550	54,28,357	9,440	37,11,373
TOTAL			26,04,513		9,84,086
II. ASSETS					
a) Property plant and Equipment	9				
(i) Tangible Asset		14,86,700		1,55,612	
(ii) Intangible Asset		6,000		12,593	
b) Non current Investments					
c) Long-term loans & Advances		-		-	
d) Other non- current assets		-	14,92,700	-	1,68,205
(2) Current Assets					
a) Inventories	10	2,09,622		1,49,297	
b) Trade receivables	11	84,459		38,710	
c) Cash & Cash Equivalents	12	2,27,850		57,920	
d) Short-term loans & Advances	13	4,50,000		4,50,000	
e) Other current assets	14	1,39,882	11,11,813	1,19,955	8,15,882
TOTAL			26,04,513		9,84,086
Summary of Significant Accounting Policies	2				
The accompanying notes are an integral part of the Financial Statements.					

As per our attached audit report of even date
For and on Behalf of
For MNJ And Associates
Chartered Accountants
Firm Reg No.:130772W

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CA Javadsha Vasa
(Partner)
Membership No: 106427
PLACE : MUMBAI
DATE : 30/11/2021

UOIN : 22106427AAAAAN7719

For and on Behalf of the Board
For M/S PRINTOMAKE 3D SOLUTIONS
PRIVATE LIMITED



Anket Hajare
(Director)
DIN : 07565266



Yash Mevada
(Director)
DIN : 07569675

PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED

Audit Year : 2020-2021

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2021

CIN :U52590MH2016PTC285871

PARTICULARS	NOTE	31ST MARCH 2021		31ST MARCH 2020	
		RUPEES	RUPEES	RUPEES	RUPEES
Revenue from Operations	15	24,60,792		26,83,810	
Other Income	16	71,877		1,884	
Total Revenue (I+II)			25,32,669		26,85,695
Expenses :					
Purchases	17	4,75,165		11,23,055	
Changes in Inventory	18	(60,324)		25,866	
Employee benefits expense	19	10,99,413		15,52,952	
Depreciation and amortization expenses	9	1,54,171		61,930	
Other Expenses	20	9,48,332		17,24,931	
Total Expenses			26,16,757		44,88,734
Profit before exceptional and extraordinary items and tax (III-IV)			(84,088)		(18,03,039)
Exceptional Items			-		-
Profit before extraordinary items and tax (V-VI)			(84,088)		(18,03,039)
Extraordinary Items			-		-
Profit before tax (VII-VIII)			(84,088)		(18,03,039)
Tax Expense:					
1) Current Tax					
2) Short Provision For Income Tax		9,360		-	
3) Deferred Tax Liabilities(Assets)	8	3,110		9,440	
Profit / (Loss) for the period from continuing operations (VII - VIII)			12,470		9,440
Profit / (Loss) from Discontinuing operations			(96,558)		(18,12,479)
Tax Expense of discontinuing operations			-		-
Profit / (Loss) from Discontinuing operations (after tax) (XII - XIII)			-		-
Profit (Loss) for the period (XI + XIV)			(96,558)		(18,12,479)
Earning per Equity Share :					
1) Basic	21		(4.83)		(90.62)
2) Diluted			(4.83)		(90.62)
Summary of Significant Accounting Policies	2				
The accompanying notes are an integral part of the Financial Statements.					

As per our attached audit report of even date

For and on Behalf of
For MNJ And Associates
Chartered Accountants
Firm Reg No.:130772W

JH Vas

CA Javadsha Vasa
(Partner)
Membership No: 106427
PLACE : MUMBAI
DATE : 30/11/2021

UOIN : 22106427AAAAAN7719

For and on Behalf of the Board
For M/S PRINTOMAKE 3D SOLUTIONS
PRIVATE LIMITED



Anket Hajare
(Director)
DIN : 07565266



Yash Mevada
(Director)
DIN : 07569675

PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
NOTES FOR FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS

NOTE 1 : CORPORATE INFORMATION

- (i) The company is engaged in the Business of providing 3D Printing Solutions.

NOTE 2 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS -

- (i) The financial statements have been prepared under the historical cost convention in accordance with the applicable accounting principles in India, Accounting Standard notified under sub-section (2) of Section 2 of the Companies Act 2013 and relevant provisions as adopted consistently of the Companies Act , 2013,
- (ii) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- (iii) The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the financial statements are recognised on accrual basis.

2.2 USE OF ESTIMATES

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known/materialised.

2.3 FIXED ASSETS AND DEPRECIATION

- (i) The fixed assets are stated at their cost of acquisition less accumulated depreciation. Depreciation on the fixed assets of the company is provided on the straight line method at the rate specified in Schedule II of the Companies Act, 2013 as amended upto date.
- (ii) Depreciation on the assets purchased during the period has been provided on pro-rata basis with reference to the date asset is put to use.

2.4 INVESTMENTS

Long - term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

2.5 INVENTORIES :

Inventories are valued as under :

(i) Raw Material

Raw Materials and Consumables are valued at Cost or Net realisable value whichever is lower and cost is calculated by applying Specific Identification Method.

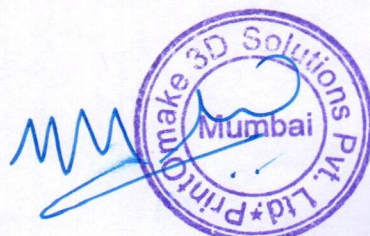
2.6 REVENUE RECOGNITION

Sale of Goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales are stated net of sales return but Excludes Goods and Service Tax Collected.

Income from Services

Revenue from services are recognized on basis of approval of the firm's services by the customers in terms of contract. Sales are stated net of sales return but Excludes Goods and Service Tax Collected.



PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
NOTES FOR FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS

2.7 EARNING PER SHARE

The Company reports basic earning per share in accordance with AS-20 for "Earning Per share" issued by the ICAI. Basic earning per share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

2.8 RETIREMENT BENEFITS

Gratuity Liability under the Payment of Gratuity Act is not accounted since it is not due. The Company does not provide leave encashment and carry forward of accumulated leave to next year to its employees

2.9 PROVISIONS AND CONTINGENCIES

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made. Provision are not discounted to their present value and are determined based on the best estimates at the Balance Sheet date.

2.10 IMPAIRMENT OF ASSETS

The carrying value of assets / cash generating unit at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised. If the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

2.11 TAXES ON INCOME

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of Income Tax Act, 1961. Deferred tax is recognised, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets is recognised if there is virtual certainty that there will be sufficient future taxable income available.

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
 Audit Year : 2020-2021
 NOTES FORMING PART OF ACCOUNTS

NOTE 3 : SHARE CAPITAL

Authorised Share Capital

20000 Equity Shares of Rs. 10/- each

31ST MARCH 2021

31ST MARCH 2020

2,00,000.00

2,00,000.00

2,00,000.00

2,00,000.00

Issued, Subscribed & Paid Up

Issued Subscribed & Paid up

10000 shares of Rs 10/- each fully paid-up

1,00,000.00

1,00,000.00

1,00,000.00

1,00,000.00

Note :

1) Reconciliation of the shares outstanding at the Beginning and at the End of the Reporting period

Equity Shares	31ST MARCH 2021		31ST MARCH 2020	
	In Nos.	Amount	In Nos.	Amount
At the Beginning of the period	20,000	2,00,000.00	20,000	2,00,000.00
Issued During the period	-	-	-	-
Outstanding at the end of the period	20,000	2,00,000.00	20,000	2,00,000.00

2) Terms/ Rights attached to Equity Shares

The company has only one class of shares having a par value at Rs. 10/- per shares.
 Each holder of Equity Shares is Entitled to one Vote per Share.

3) Details of Share Holding more than 5 % shares in the Company

Equity Shares of Rs. 10/- each Fully Paid up	31ST MARCH 2021		31ST MARCH 2020	
	In Nos.	% holding in the class	In Nos.	% holding in the class
Yash Mevada	3,000	30%	2,000	20%
Raj Mevada	2,000	20%	2,000	20%
Vikalp Patel	-	-	2,000	20%
Anket Hajare	4,000	40%	2,000	20%
Darshan Mevada	-	-	1,000	10%
Hitesh Mevada	-	-	1,000	10%
Anula Hajare	1,000	10%	-	-

NOTE 4 : RESERVES & SURPLUS

	31ST MARCH 2021	31ST MARCH 2020
Surplus/(Deficit) in the Statement of Profit & Loss		
Profit as per the last Financial Statement	(28,27,287)	(10,14,808)
Profit/(Loss) for the period	(96,558)	(18,12,479)
	(29,23,844)	(28,27,287)
Closing Balance	(29,23,844)	(28,27,287)

NOTE 5 : SHORT TERM BORROWINGS

From Related Party	42,39,242	21,43,571
	42,39,242	21,43,571

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
Audit Year : 2020-2021
GROUPINGS FORMING PART OF ACCOUNTS

	<u>31ST MARCH 2021</u>	<u>31ST MARCH 2020</u>
NOTE 5 : SHORT TERM BORROWINGS		
From Related Party		
Raj Mevada	4,95,985	-
Anket Hajare	26,01,271	15,98,571
Yash Mevada	11,41,986	5,45,000
	<u>42,39,242</u>	<u>21,43,571</u>
NOTE 7 : OTHER CURRENT LIABILITIES		
Other Payables	4,37,034	42,072
Fees and subscription	-	2,000
Rent Payable	-	6,34,712
Electric Expenses Payable	13,811	4,295
Telephone Expenses Payable	-	845
<u>Other Liability</u>		
Salary Payable	2,45,240	2,37,500
Audit Fees payable - MNJ	20,000	-
Audit Fees payable	-	45,300
TDS payable	-	13,034
Provision for expenses	4,50,845	6,83,924
	<u>4,50,845</u>	<u>6,83,924</u>
NOTE 13 : SHORT TERM LOANS AND ADVANCES		
Loans and advances to Others		
Binashree	4,50,000	4,50,000
	<u>4,50,000</u>	<u>4,50,000</u>

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
 Audit Year : 2020-2021
 NOTES FORMING PART OF ACCOUNTS

	<u>31ST MARCH 2021</u>	<u>31ST MARCH 2020</u>
NOTE 6 : TRADE PAYABLES		
Due to Micro and Small Enterprises	-	-
Other than micro and small enterprises	2,62,609	86,894
	<u>2,62,609</u>	<u>86,894</u>
NOTE 7 : OTHER CURRENT LIABILITIES		
Duties and Taxes payable	1,09,049	12,302
Other liability	7,16,085	9,79,758
Advance from customers	88,822	4,79,407
	<u>9,13,956</u>	<u>14,71,467</u>
NOTE 8 : DEFERRED TAX LIABILITIES		
<u>Major Components of Deferred tax arising on account of timing difference are</u>		
Opening Balance	9,440	-
Add : Deffered tax due to Depreciation	3,110	9,440
Closing Balance	<u>12,550</u>	<u>9,440</u>
NOTE 10 : INVENTORIES		
Closing Stock	2,09,622	1,49,297
	<u>2,09,622</u>	<u>1,49,297</u>
NOTE 11 : TRADE RECEIVABLES		
Outstanding for a period exceeding 6 months	37,884	21,600
Outstanding for a period less than 6 months	46,575	17,110
	<u>84,459</u>	<u>38,710</u>
NOTE 12 : CASH & BANK BALANCES		
Cash in hand	2,125	1,185
<u>Balance with Bank</u>		
HDFC bank	2,20,889	51,899
Yes Bank	4,836	4,836
	<u>2,27,850</u>	<u>57,920</u>
NOTE 13 : SHORT TERM LOANS AND ADVANCES		
Loans and advances to Others	4,50,000	4,50,000
Others - Deposit	-	-
	<u>4,50,000</u>	<u>4,50,000</u>
NOTE 14 : OTHER CURRENT ASSETS		
Advance salary	-	15,000
Preliminary Expenses	-	33,150
Prepaid Expenses	-	2,663
Balance with Revenue Authority	1,39,882	69,142
	<u>1,39,882</u>	<u>1,19,955</u>

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
 Audit Year : 2020-2021
 NOTES FORMING PART OF ACCOUNTS AS ON 31ST MARCH 2021

NOTE 9 (i) : TANGIBLE ASSETS

Sr. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		AS ON 01.04.20	ADD.	SALES / ADJUSTMENT	AS AT 31.03.21	AS OF 01.04.20	FOR THE YEAR	DEDUCTION /ADJUSTMENT	AS AT 31.03.21	AS AT 31.03.20	
1	Computer	2,15,853	2,88,624	-	5,04,477	60,241	93,268	-	1,53,509	3,50,968	1,55,612
2	Furniture and fixture	-	9,28,845	-	9,28,845	-	43,999	-	43,999	8,84,846	-
3	Machinery	-	2,61,196	-	2,61,196	-	10,311	-	10,311	2,50,885	-
		2,15,853	14,78,666	-	16,94,518	60,241	1,47,578	-	2,07,819	14,86,699.55	1,55,612
	PREVIOUS YEAR	78,033	1,37,820	-	2,15,853	4,468	55,773	-	60,241	1,55,612	-

NOTE 9 (ii) : INTANGIBLE ASSETS

Sr. No.	PARTICULARS	GROSS BLOCK				AMORTIZATION			NET BLOCK		
		AS ON 01.04.20	ADD.	SALES / ADJUSTMENT	AS AT 31.03.21	AS OF 01.04.20	FOR THE YEAR	DEDUCTION /ADJUSTMENT	AS AT 31.03.21	AS AT 31.03.21	AS AT 31.03.20
1	Website	19,729	-	-	19,729	7,136	6,593	-	13,729	6,000	12,593
		19,729	-	-	19,729	7,136	6,593	-	13,729	6,000	12,593
	PREVIOUS YEAR	32,500	-	12,771	19,729	979	6,559	402	7,136	12,593	-

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED

Audit Year : 2020-2021

STATEMENT OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT.

Sr. No.	Description	Opening W.D.V.	ADDITIONS More than 180 Days	Less than 180 Days	Deductions	Depreciation for the year	Closing W.D.V.
1	Computer	1,20,148.00	-	2,45,531.00	-	97,165.00	2,68,514.00
2	Furniture & fixture	-	-	9,28,845.00	-	46,442.00	8,82,403.00
3	Machinery	-	-	2,61,196.00	-	19,590.00	2,41,606.00
4	Intangible Assets	11,749.00	-	-	-	2,937.00	8,812.00
		1,31,897.00	-	14,35,572.00	-	1,66,134.00	14,01,335.00

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED

Audit Year : 2020-2021

NOTES FORMING PART OF ACCOUNTS

	<u>31ST MARCH 2021</u>	<u>31ST MARCH 2020</u>
NOTE 15 : REVENUE FROM OPERATIONS		
Sale of product	11,93,660	19,01,830
Sale of services	12,67,132	7,81,980
	<u>24,60,792</u>	<u>26,83,810.40</u>

NOTE 16 : OTHER INCOME		
Discount received	29,800	17
Interest on IT refund	-	1,717
Miscellaneous Income	42,077	150
	<u>71,877</u>	<u>1,884.44</u>

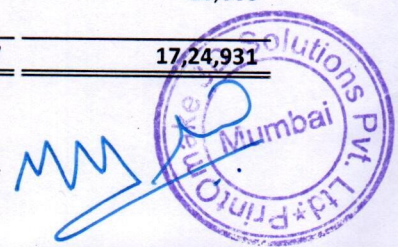
NOTE 17 : PURCHASES		
Purchases	4,75,165	11,23,055
	<u>4,75,165</u>	<u>11,23,054.60</u>

NOTE 18 : CHANGES IN INVENTORIES		
Closing Stock	2,09,622	1,49,297
Less : Opening Stock	1,49,297	1,75,163
	<u>60,324</u>	<u>(25,866.34)</u>

NOTE 19 : EMPLOYEE BENEFIT EXPENSES		
Salary	10,98,853	15,23,271
Staff Welfare Expenses.	560	29,681
	<u>10,99,413</u>	<u>15,52,952</u>

NOTE 20 : OTHER EXPENSES		
Bank charges	2,325	2,362
Other Expenses	3,61,485	4,95,042
Audit fees	20,000	20,000
Commission expense	10,052	-
Conveyance	328	14,261
Discount allowed	665	39,278
Electric charges	1,98,916	1,97,558
Rent expense	1,92,854	6,38,328
Office Expenses	52,278	56,692
Preliminary expenses	-	11,050
Printing and stationery expenses	1,413	4,344
Professional Fees	79,100	34,000
Telephone Expenses	11,121	12,107
Advertisement	17,796	1,65,650
Bad Debts	-	23,600
Repairs and maintenance	-	10,660
	<u>9,48,331.97</u>	<u>17,24,931</u>

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
Audit Year : 2020-2021
GROUPINGS FORMING PART OF ACCOUNTS

NOTE 20 : OTHER EXPENSES	31ST MARCH 2021	31ST MARCH 2020
Misc Expenses	3,528.21	2,232.47
Designing Expenses	2,64,500.00	3,30,500.00
Filing Fees	-	2,100.00
Govt Dues late fees	3,500.00	1,050.00
Handling Charges	-	402.00
Internet Charges	10,190.00	8,333.00
Listing and Handling Fees	-	393.68
Postage and courier Expenses	28,479.88	36,180.37
Subscription fees	10,742.67	62,939.72
Travelling expenses	-	7,775.00
Agency Charges	-	1,500.00
Custom Duty	-	34,525.09
Delivery charges	15,978.06	550.00
Donation	20,000.00	201.00
Water Charges	-	6,360.00
Sundry Balance w/off	4,566.36	-
	3,61,485.18	4,95,042.33

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED
 Audit Year : 2020-2021
 NOTES FORMING PART OF ACCOUNTS

NOTE : 20(a) **AUDITOR REMUNERATION:**
 Audit and other fees include payment to Auditor for

	<u>As at 31/03/2021</u>	<u>As at 31/03/2020</u>
	Rupees	Rupees
Audit Fees	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

The amounts stated above for Auditor's Remuneration are exclusive of GST

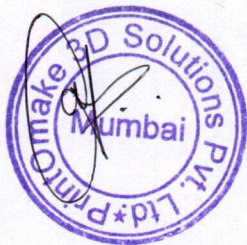
NOTE : 21 **EARNING PER SHARE**
 Disclosure as required by the Accounting Standard - 20 " Earning Per Share"

	<u>As at 31/03/2021</u>	<u>As at 31/03/2020</u>
Profit after taxation attributable to equity shareholders		
As per Profit & Loss account (A) Rs.	Rs. (96,558)	(18,12,479)
Equity shares outstanding	Nos. 10,000	10,000
Weighted Average Equity shares (B)	Nos. 20,000	20,000
Earning per share - basic/ diluted (A/B) (face value - Rs. 10 per share)	Rs. (4.83)	(90.62)

NOTE : 22 **EXPENDITURE IN FOREIGN CURRENCY**

	<u>As at 31/03/2021</u>	<u>As at 31/03/2020</u>
Capital Expenditure	-	49,432
	<u>-</u>	<u>49,432</u>

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED

Audit Year : 2020-2021

NOTES FORMING PART OF ACCOUNTS

RELATED PARTIES TRANSACTION:

Related Party Disclosure as required by-

Accounting Standard -18 Related Party Disclosures

NOTE : 23

(A) Relationships

Directors & their Relatives	Description of Relationship	Nature of Transaction
Name of the Related Party		
Yash Mevada	Director	Director Remuneration
Anket Hajare	Director	Director Remuneration
Printomake	Associate concern	Purchase
Raj Mevada	Director	

(B) Key Management Personnel

Yash Mevada - Director

Anket Hajare - Director

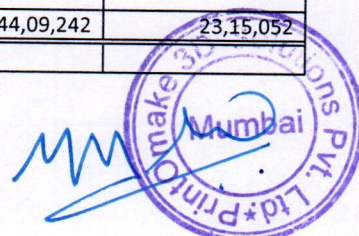
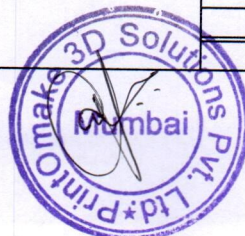
(C) Transactions with the related parties

(i) Details relating to parties referred to items in (A) above.

	Relatives of the Company	
	As at 31/03/2021	As at 31/03/2020
(i)Details regarding advances received during the year from parties mentioned in (A) above:		
Anket Hajare	10,02,700	15,98,571
Yash Mevada	5,96,986	5,50,000
Raj Mevada	4,95,985	-
	20,95,671	21,48,571
(ii)Details regarding advances repaid during the year from parties mentioned in (A) above:		
Yash Mevada	-	5,000
Printomake	-	11,80,486
Anket Hajare	-	-
	-	11,85,486
(iii)Details regarding transactions during the year from parties mentioned in (A) above:		
Purchases :		
Printomake	-	1,35,995
Salary :		
Yash Mevada	1,95,000	2,40,000
Anket Hazare	1,95,000	2,40,000
	3,90,000	6,15,995

(D) Amount outstanding at the year end		
Loan Payable		
Anket Hajare	26,01,271	15,98,571
Yash Mevada	11,41,986	5,45,000
Raj Mevada	4,95,985	-
Payable Towards Expenses		
Yash Mevada - Salary	1,10,000	85,000
Anket Hazare - Salary	60,000	70,000
Trade Payables		
Printomake 3D Solutions	-	16,481
	44,09,242	23,15,052

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PRINTOMAKE 3D SOLUTIONS PRIVATE LIMITED

Audit Year : 2020-2021

NOTES FORMING PART OF ACCOUNTS

NOTE : 24

In the opinion of the Directors, the Current Assets, Loans and Advances are approximately of the value as stated, if realised in the ordinary course of business and provision for all known liabilities of the company has been made in the books of accounts and the same is neither in excess nor less than the amounts considered reasonably necessary.

NOTE : 25

Based on the information available with the company, the company has outstanding dues of **Rs. NIL** (As on 31st March, 2020 : Rs. NIL) towards Micro & Small Enterprise, as defined in the Micro, Small & Medium Enterprises Development Act, 2006, to whom the company owes dues on account of principal amount. The above information regarding Micro & Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company.

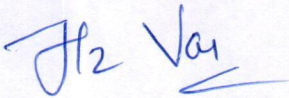
NOTE : 26

The financial statements of the company have been prepared on the going concern basis. Due to incurrence of losses, Company's net-worth has eroded. However, the management assessed the company's ability to meet its future obligation. Based on the detailed evaluation of current situation and the active discussions underway, the Management is confident of raising adequate finance from its Directors and Shareholders to commence its activity. Therefore, the Management holds the view that the company has the ability to meet its future obligation. Accordingly, the financial statements have been prepared on the basis that the company is a going concern

SIGNATURE FOR NOTES 1 TO 26

As per our attached audit report of even date

For and on Behalf of
For MNJ And Associates
Chartered Accountants
Firm Reg No.:130772W



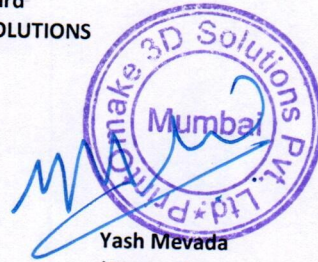
CA Javadsha Vasa
(Partner)
Membership No: 106427
PLACE : MUMBAI
DATE : 30/11/2021

UDIN : 22106427 AAAAAAN7719

For and on Behalf of the Board
For M/S PRINTOMAKE 3D SOLUTIONS
PRIVATE LIMITED



Anket Hajare
(Director)
DIN : 07565266



Yash Mevada
(Director)
DIN : 07569675